

Infrastructure & Developments

Melbourne's South East corridor is expanding and growing at a rapid rate to accommodate and house the ever-growing population. Infrastructure is constantly challenged due to this and government bodies work hard to keep up with upgrades so that traffic and commuters can move with ease to and from the region.

MONASH FREEWAY EXTENSION

The Monash Freeway extension was completed in June this year which resulted in 30kms of added lanes allowing an extra 2000 cars per hour during peak hour traffic. Stage two of this project has already been announced which will improve traffic flow even further.

MORDIALLOC FREEWAY

The planned Mordialloc Freeway at a cost of \$375million will remove thousands of cars from the Braeside industrial estate and connect the Frankston / Mornington Peninsula with the Dingley Bypass.

HALLAM ROAD

The newly proposed Hallam Road upgrade will cost \$38.4 million for an added 1.2kms of new roads from South Gippsland Highway to Ormond Road in Hallam.

THOMPSONS ROAD

The Thompsons Road upgrade will cost \$207 million, adding 10.7 kms of new roads as well as two bridges.

With these new additions and changes, travel pressures throughout the South East corridor will be eliminated and businesses will thrive and grow. This naturally has the knock on effect of increasing demand for property in the areas that are now much easier to access. A higher demand results in an increase in property prices, which is great news for owner occupiers and investors alike.



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